



<p>estimated future appraised values within the District; changes in estimated future appraised values within the political subdivision; application of the State mandated homestead exemption on the tax assessed valuation of the District; and the assumed interest rate on the proposed bonds. It is also anticipated that taxpayers with frozen rolls (such as those over age 65 who have filed the appropriate exemption) will not see any impact on their taxes unless they make substantial improvements to their homes or change homesteads. However, whenever the District issues bonds, additional property taxes must be levied and collected to pay debt service on the bonds; regardless of whether there is an increase or not in the tax rate.</p>	
<p>Estimated maximum annual increase in the amount of taxes on a residence, with a \$140,000 State homestead exemption, with an appraised value of \$500,000 to repay the bonds to be authorized, if approved this figure assumes the amortization of the District's bonds, including outstanding bonds and the proposed debt obligation; changes in estimated future appraised values within the District; changes in estimated future appraised values within the political subdivision; application of the State mandated homestead exemption on the tax assessed valuation of the District; and the assumed interest rate on the proposed bonds. It is also anticipated that taxpayers with frozen rolls (such as those over age 65 who have filed the appropriate exemption) will not see any impact on their taxes unless they make substantial improvements to their homes or change homesteads. However, whenever the District issues bonds, additional property taxes must be levied and collected to pay debt service on the bonds; regardless of whether there is an increase or not in the tax rate.</p>	<p>\$0.00</p>

**Major Assumptions for Above:**

- (1) Assumes a general residence homestead exemption of \$140,000 and a homestead exemption for persons 65 years of age or older and the disabled of \$60,000.
- (2) Assumed changes in estimated future appraised values within the District:  
The proposed new money bonds will be structured on 10% annual growth rate in 2027-2028 and 5% annual growth rate in 2029 for overall appraised value within the District, with 0% thereafter.
- (3) Assumed tax collection percentage: 99%
- (4) Assumed one potential bond issue series
- (5) Assumed interest rate on the proposed bonds: 5.00%
- (6) Assumes some potential use of Interest and Sinking Fund balance.
- (7) Assumes the availability of the Permanent School Fund Guarantee for each series of the proposed bonds.
- (8) Assumes no material change in the prevailing market and economic conditions at the times of issuance of the proposed bonds.
- (9) Assumes the proposed bonds are paid on time and in full.

The estimates contained in this voter information document are (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor,

(ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to and do not give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Proposition submitted by the District's Election Order.